



ASX/MEDIA RELEASE

14 November 2005

**BOARD COMPOSITION**

Bone Medical Limited (**ASX: BNE**) ("Bone Medical") Bone Medical announced today, that Non-Executive Director, Mr Wayne Fritsche, has resigned from the Board. Bone Chairman, Mr Paul Hopper, thanked Mr Fritsche for his contribution to the Company's development and said "we look forward to making further announcements in the short term enhancing the Board and management as we continue the growth of the Company."

- ENDS -

**For more information about Bone Medical Limited, please contact:**

Paul Hopper  
Executive Chairman  
+61 8 9355 5123

Or visit: [www.bonemedical.com](http://www.bonemedical.com)

**About Bone Medical Limited**

Bone Medical Limited is an international biopharmaceutical development company positioned to exploit the growing market in the treatment of bone disease particularly in osteoporosis and arthritis. Bone has a portfolio of biopharmaceutical development projects for the treatment of bone disease including,

Osteoporosis

- Capsitonin™ oral calcitonin
- *Perthoxal*™ oral parathyroid hormone
- bone cell regulators BN005 & BN008

Arthritis

- TNF regulators BN006
- joint protection & collagen tolerance BN007