



ASX/MEDIA RELEASE

28 November 2005

RESULTS OF AGM

Bone Medical Limited (ASX: BNE) ("Bone Medical") The Annual General Meeting for Bone Medical was held today at 2pm at the Function Room, 1 Brodie Hall Drive, Bentley, WA. Resolutions 1 to 8 contained in the Notice of General Meeting dated 17 October 2005 were approved (allowing for resolutions 3 & 5 withdrawn) at the meeting of Shareholders held today by a show of hands.

Proxy votes exercisable by all proxies validly appointed were as follows:

RESOLUTION	FOR	AGAINST	PROXY DISCRETION	ABSTAIN
1	44,963,372	416	2,802	-
2	44,963,372	-	2,802	416
3		Withdrawn*		
4	44,963,372	-	2,802	416
5		Withdrawn*		
6	44,963,372	-	2,802	416
7	44,962,706	1,082	2,802	-
8	44,962,706	1,082	2,802	-

** Resolutions relate to former directors Mr Fritzsche and Mr Redman who were up for re-election, however resigned prior to the AGM, the members present today agreed to withdraw these resolutions.*

- ENDS -

For more information about Bone Medical Limited, please contact:

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About Bone Medical Limited

Bone Medical Limited is an international biopharmaceutical development company positioned to exploit the growing market in the treatment of bone disease particularly in osteoporosis and arthritis. Bone has a portfolio of biopharmaceutical development projects for the treatment of bone disease including,

Osteoporosis

- Capsitonin™ oral calcitonin
- *Perthoxal*™ oral parathyroid hormone
- bone cell regulators BN005 & BN008

Arthritis

- TNF regulators BN006
- joint protection & collagen tolerance BN007