



Bone Medical

ASX/MEDIA RELEASE

16th November 2006

NEW DIRECTOR APPOINTED

Bone Medical Limited (ASX: BNE) (“Bone Medical” or “the company”) is pleased to announce the appointment of Mr Troels Jordansen to the board of Bone Medical.

Chairman of Bone Medical, Mr Paul Hopper stated, “Mr Jordansen brings additional global Biotechnology experience to Bone Medical with exposure to both the EU and USA regulatory and distribution pathways and will assist the company in commercialising our lead project - Capsitonin™ oral calcitonin together with our other lead projects.”

Mr Troels Jordansen is non-executive director based in Cambridge, UK. In the last 20 years, Mr Jordansen has built up considerable experience in the medical field, worked predominantly in commercial roles ranging from Product Manager for a large multinationals; to Managing Director for a public listed company. Mr Jordansen’s employment history was initiated in international corporations such as Leo Pharmaceutical Products, Johnson and Johnson and Genzyme and more recently, has worked for start-up companies, such as IsoTis BV and Clinical Cell Culture Ltd. Troels has been a part of Management Teams raising AUD\$200 million and today has a broad network of Venture Capital and corporate finance contacts in Europe and Australia.

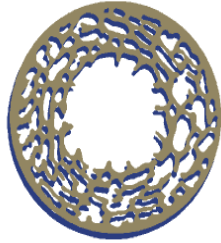
Troels holds a Bachelor of Business and Graduate Diploma in International Business Administration from Danish business schools

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For more information about Bone Medical Limited, please contact:

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About Bone Medical Limited

Bone Medical Limited is an international biopharmaceutical development company positioned to exploit the growing market in the treatment of bone disease particularly in osteoporosis and arthritis. Bone has a portfolio of biopharmaceutical development projects for the treatment of bone disease including,

Osteoporosis

- Capsitonin™ oral calcitonin
- oral parathyroid hormone
- bone cell regulators BN005 & BN008

Arthritis

- TNF regulators BN006
- joint protection & collagen tolerance BN007