

Bone Medical

ASX/MEDIA RELEASE

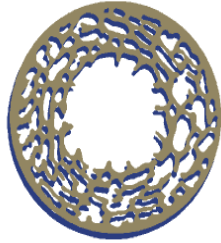
Appointment of New Company Secretary

14 December 2007: Bone Medical Limited (ASX:BNE) is pleased to announce the appointment of Mr Mark Clements as Company Secretary of the Company following the resignation of Mr Gabriel Chiappini as Company Secretary.

Mr Clements has over 13 years management, corporate administration, finance and accounting experience working for a number of listed and unlisted public companies for which he has held the role of company secretary for over 10 years. Mr Clements currently holds the position of director and company secretary with several ASX listed and unlisted companies. Mr Clements had previously worked for an international accounting firm and is a Fellow of the Institute of Chartered Accountants.

The Board would like to take the opportunity to thank Mr Chiappini for his support and guidance of the Company over the last 2 years both as Company Secretary and as a Non Executive Director and wish him well in his future endeavours.

- ENDS -



Bone Medical

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About Bone Medical Limited

Bone Medical Limited is an international biopharmaceutical development company positioned to exploit the growing market in the treatment of bone disease particularly in osteoporosis and arthritis. Bone has a portfolio of biopharmaceutical development projects for the treatment of bone disease including,

Osteoporosis

- Capsitonin™ oral calcitonin
- Perthoxal™ oral parathyroid hormone
- bone cell regulators BN005 & BN008

Arthritis

- TNF regulators BN006
- joint protection & collagen tolerance BN007